



C4DTI  
*March 8th 2023*

THPUA



## Our mission

# ICC Centre for Digital Trade & Innovation

**Making trade cheaper, simpler, faster, sustainable**

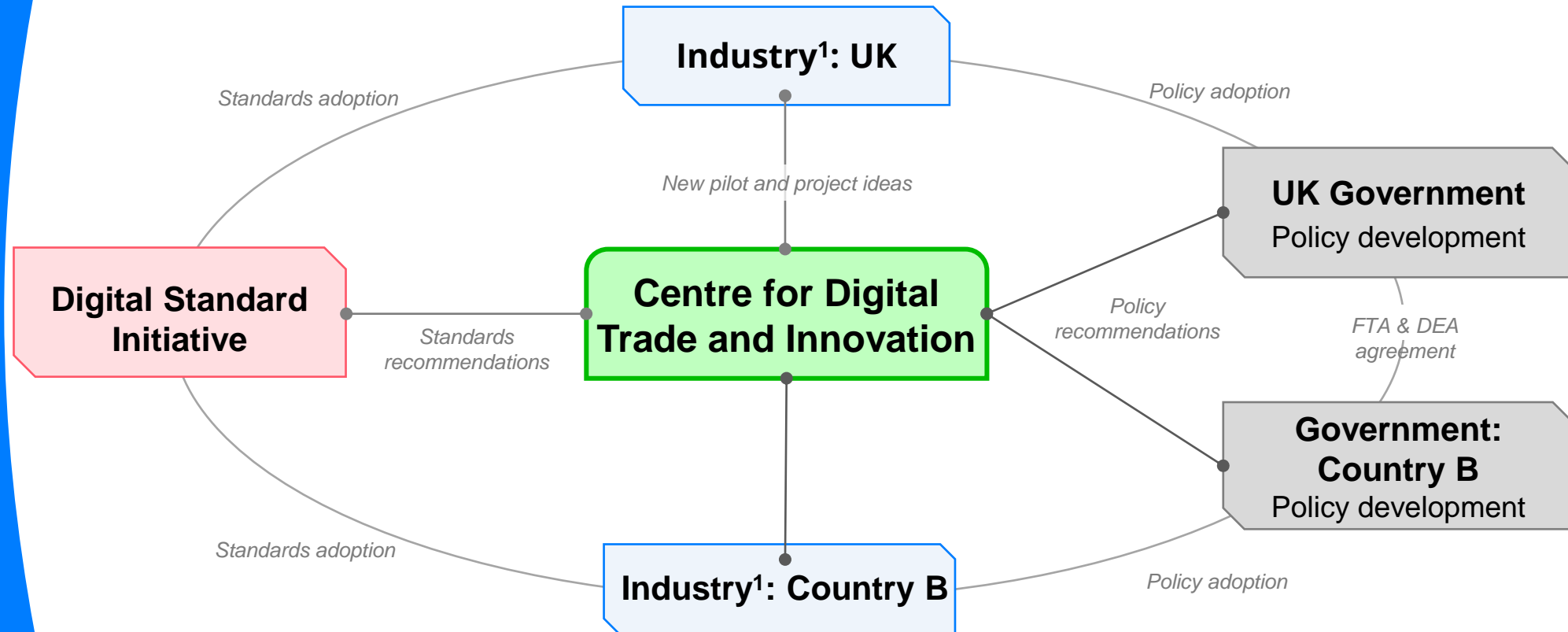
Our mission is to provide an impartial framework that brings industry and government together to **accelerate the adoption** of digital processes

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As a **public/private partnership** our framework enables the legislative, policy, standards and rules elements of trade to proceed at the same pace.

# Industry-led and government supported

About



**Key:** ○ Standards ○ Policy ○ Industry

Note: 1. Includes Traders, Banks, Shipping Lines, Ports, Tech Vendors; individual companies and consortiums

# Accelerating digitalisation of UK trade and the adoption of standards

How?

critical building blocks for success:



## What impact would implementing digital systems have?

### UK law is changing

No legal requirement for companies to use paper trade documents so trade could be fully digitalised.

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### 80% reduction in costs

Once delivered, Businesses will benefit from a 35% efficiency saving and an 80% reduction in trade transaction costs.

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### £1 billion additional trade finance.

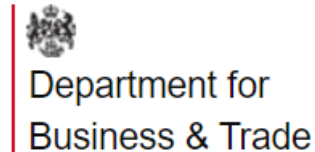
The UK economy could benefit from £25 billion in trade growth and access to £1 billion in additional trade finance.

# We convene government and industries to achieve common goals



ARQIT

**Deloitte.**



## Digital Container Shipping Association have committed to 100% eBL by 2030.

This would enable:

- Trading systems to **remove 4 billion paper documents** and to go fully paperless.
- **Companies and government to be able to interoperate** using common digital standards frameworks.
- Trade information to flow across platforms, systems and processes in **standardised data formats**.

**We want to empower businesses to achieve digital solutions that work best for them.**

**To do this we want to know:**

- What impact would implementing digital systems have on both your people and your day-to-day operations?
- If you were to digitalize, what help would you need from C4DTI, ICC, Government and/or other industry participants?
- What would stop you going digital?



# The Digital Trade Revolution - Speeding up and Simplifying Trade

Industry  
Adoption  
in the  
Tees



## BENEFITS & OPPORTUNITIES OF THE NEW ELECTRONIC TRADE DOCUMENTS BILL



[The Digital Trade Revolution - Speeding up and Simplifying Trade](#)  
[Tickets, Thu 30 Mar 2023 at 17:00 | Eventbrite](#)



# CONNECTING, CONVENING, INFLUENCING, INFORMING FOR 100 YEARS

ICC is the world's largest business organization representing 45 million companies with 1 billion employees in over 100 countries.

**ICC United Kingdom** is the representative voice for ICC in the UK and provides a mechanism for UK industry to engage effectively in shaping international policy, standards and rules.

We are the leading voice on digital trade ecosystems, act as the ICC representative to The Commonwealth and Co-Chair the Legal Reform Advisory Board at the ICC Digital Standards Initiative.

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